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## **January Farm Prices Received Index Decreased 2 Points**

The preliminary Agricultural Index of Prices Received by Farmers in January, at 98 percent, based on 2011=100, decreased 2 points (2.0 percent) from December. The Crop Production Index is down 2 points (2.2 percent) but the Livestock Production Index increased 2 points (1.8 percent). Producers received lower prices for eggs, wheat, corn, and turkeys and higher prices for cattle, milk, broilers, and calves. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Decreased marketing of milk, hogs, and cattle offset the increased monthly movement of soybeans, corn, and oranges.

The preliminary Agricultural Production Index is down 13 points (12 percent) from January 2013. The Food Commodities Index, at 109, is unchanged from last month but decreased 2 points (1.8 percent) from January 2013.

## **Prices Paid Index up 1 Point**

The January Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is at 106 (2011=100). The index is up 1 point (1.0 percent) from December but unchanged from January 2013. Higher prices in January for feeder cattle, other services, and supplements more than offset lower prices for potash & phosphate, hay & forages, feed grains, and wage rates.

For a full copy of the report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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